

Message Text

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PAGE 01 TOKYO 11131 200936Z
ACTION EA-12

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-10 NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01
/115 W

-----000758 200941Z /23/12

P 190855Z JUN 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 8935
TREASURY/DEP WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 11131

C O R R E C T E D C O P Y (TEXT--PARA TWO)

USEEC

USOEC D ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECRD, JA
SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN MAY -
PRELIMINARY (CERP 0102)

1. SUMMARY: JAPAN'S CURRENT ACCOUNT SURPLUS, S.A.,
ROSE TO \$1.5 BIL IN MAY FROM \$1.3 BIL IN APRIL, ACCORDING
TO PRELIMINARY BALANCE OF PAYMENTS DATA RELEASED BY
MINISTRY OF FINANCE (MOF) JUNE 19. NET CAPITAL OUTFLOWS
SLOWED RAPIDLY TO \$0.6 BIL IN MAY FROM THE \$3.4 BIL NET
OUTFLOWS IN APRIL. MAJOR CONTRIBUTOR TO SMALLER CAPITAL
OUTFLOWS WAS THE SWING IN COMMERCIAL BANKS' SHORT-TERM
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NET EXTERNAL POSITION FROM \$1.9 BIL NET OUTFLOWS TO \$0.3
BIL NET INFLOWS. LONG-TERM CAPITAL OUTFLOWS ACCELERATED
FROM \$1.1 BIL IN APRIL TO \$1.5 BIL IN MAY. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON MAY BALANCE OF
PAYMENTS IN MIL DOLLARS (IMF BASIS, NOT SEASONALLY AD-
JUSTED). RECEIPTS ARE SHOWN AS PLUS: "MIN" INDICATES

PAYMENTS:

	APRIL	MAY
	REVISED	PRELIMINARY
(1) CURRENT BALANCE	1,740	750
-		
- TRADE BALANCE	2,274	1,350
- EXPORTS	7,704	7,620
-		
- IMPORTS	MIN 5,430	MIN 6,270
-		
- SERVICES AND		
- TRANSFERS	MIN 534	MIN 600
-		
(2) LONG-TERM CAPITAL	MIN 1,104	MIN 1,450
-		
(3) BASIC BALANCE	636	MIN 700
-		
(4) NON-MONETARY SHORT-TERM		
- CAPITAL AND ERRORS AND		
- OMISSIONS COMBINED	MIN 407	590
-		
(5) OVERALL BALANCE	229	MIN 110
-		
(6) COMMERCIAL BANKS SHORT-		
- TERM NET POSITION	MIN 1,893	250

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(7) OFFICIAL SETTLEMENTS		
- BALANCE	MIN 1,664	140
-		
3. SEASONALLY ADJUSTED MAJOR BALANCES AS FOLLOWS:		
-		
-	APRIL	MAY
-	REVISED	PRELIMINARY
-		
(1) CURRENT BALANCE	1,270	1,459
-		
- TRADE BALANCE	1,804	2,059
-		
- EXPORTS	7,448	7,991
-		
- IMPORTS	MIN 5,644	MIN 5,932
-		
(2) BASIC BALANCE	166	9
-		
(3) OVERALL BALANCE	MIN 241	599
-		
(4) OFFICIAL SETTLEMENTS		

BALANCE MIN 2,134 849

4. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO
DOLLAR BASIS WERE 221.66 YEN PER DOLLAR FOR APRIL 1978 AND
226.38 YEN PER DOLLAR FOR MAY 1978.

MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CERP, DATA, BALANCE OF PAYMENTS, CERP 0102
Control Number: n/a
Copy: SINGLE
Draft Date: 19 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO11131
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780259-0105
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780642/aaaabkud.tel
Line Count: 123
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f86cc785-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2293699
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN MAY - PRELIMINARY (CERP 0102)
TAGS: ETRD, ECRP, JA
To: STATE TRSY MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/f86cc785-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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